

Q1 2017 Results

Results Presentation

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Profitable since inception in 2014



Net profit for Q1 17 stood at AED 13.0 mn, a growth of 37.8% over Q1 16



Share of profit from associates increased by c. 4 folds to AED 10.7 mn in Q1 17



32% of capital is currently deployed



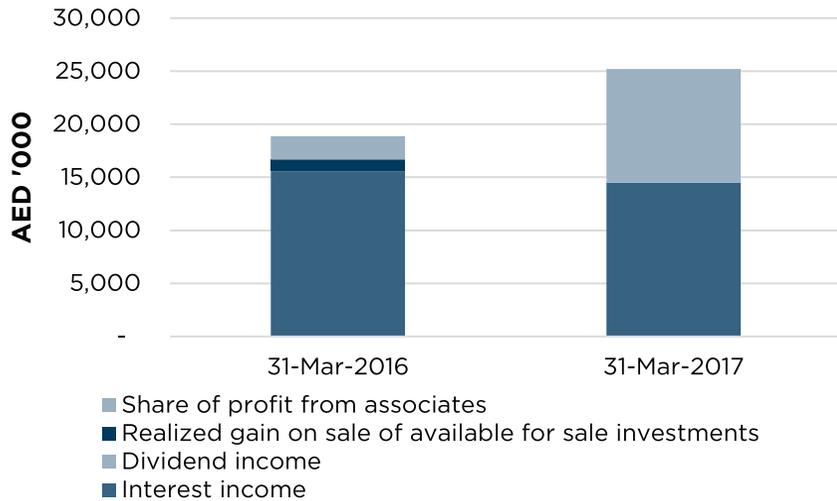
Yielded dividends from first year of listing on the DFM



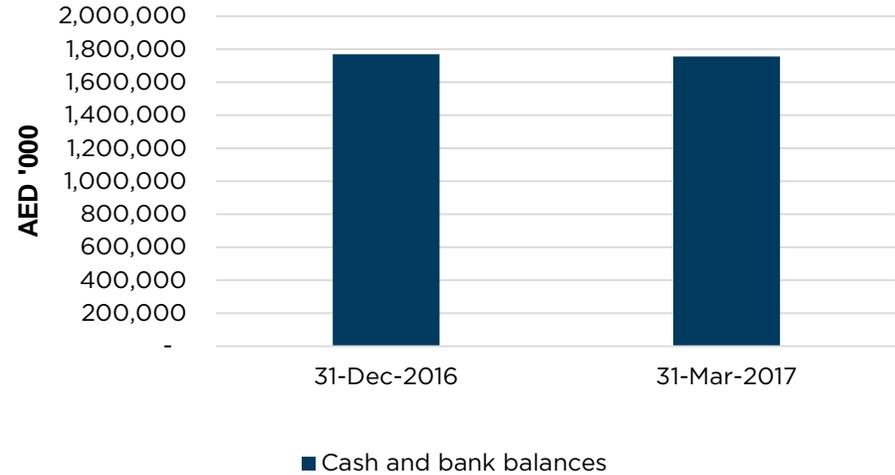
Outperformed DFM General Index in 2016

Financial Highlights

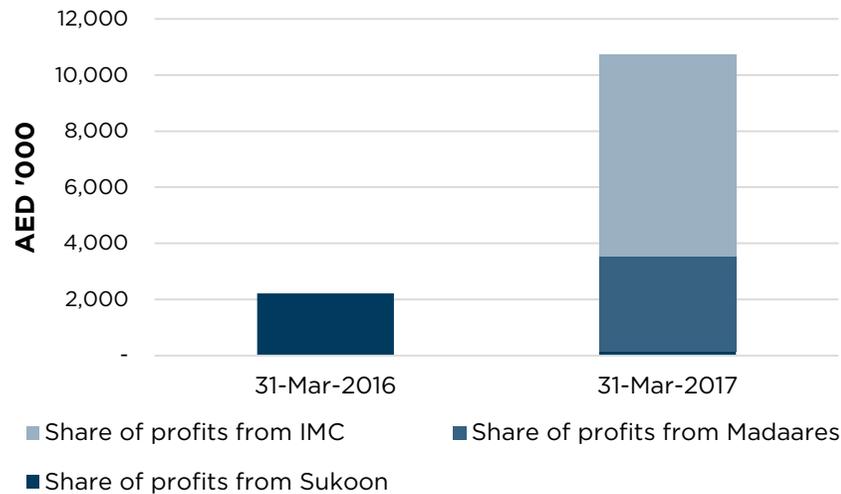
Total Income



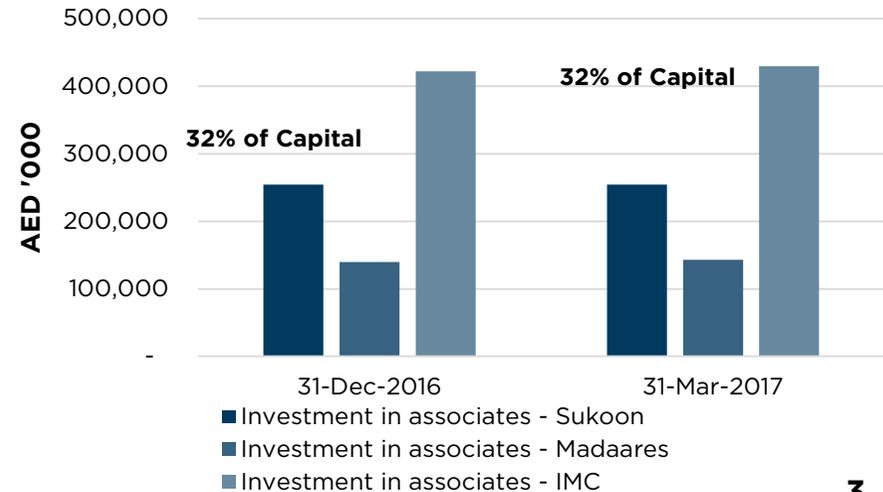
Cash and bank balances



Share of Profit from Associates



Investment in Associates



Income Statement

For the period ending	31-Mar-2016	31-Mar-2017
AED '000	3 months	3 months
Interest income	15,571	14,507
Dividend income	0	0
Realized gain on sale of AFS investments	1,077	0
Other income	0	89
Total Income	16,648	14,596
Share of profit of equity accounted investees	2,214	10,717
Expenses		
Employee Related Expenses	-5,682	-7,082
General and Admin related expenses	-3,725	-4,142
Total Expenses	-9,407	-11,224
Profit/(Loss) for the year	9,455	14,089
Profit attributable to:		
Owners of the Company	9,455	13,032
Non-controlling interests	-	1,057

Key Highlights

- Total revenue in Q1 17 reached AED 25.3 mn compared to AED 18.9 mn Q1 16 implying a 34.2% increase
- Share of profit from associates stood at AED 10.7 mn, a 384% increase the same quarter last year
- Healthcare investments contributed AED 7.3 mn in share of profit in Q1 17 compared to AED 2.2 mn in Q1 16, while the education investments contributed to AED 3.4 mn in Q1 17
- Total expenses reached AED 11.2 mn in Q1 17 an increase of 19.3% compared to Q1 16. Total expenses to revenue stood at 44.3% a 530 bps improvement compared to Q1 16, as a result of effective cost management
- Net profit attributed to Amanat came at AED 13.0 mn, a 37.8% increase over Q1 16

Balance Sheet

For the period ending	31-Dec-2016	31-Mar-2017
AED '000		
Property and Equipment	1,830	2,129
Investment in associates	781,744	792,461
Loan to a related party	34,395	34,395
Available for sale investments	-	38,710
Total Non Current Assets	817,969	867,695
Deposits and Prepayments	2,110	1,785
Other Assets	29,970	21,997
Due from related party	13,755	1,491
Cash and Bank Balances	1,771,028	1,755,869
Total Current Assets	1,816,863	1,781,142
Total Assets	2,634,832	2,648,837
Share Capital	2,500,000	2,500,000
Reserve	5,718	5,718
Unrealized gain/loss from AFS investment	-	1,961
Legal reserves	8,898	8,898
Retained earnings	42,583	55,615
Total Equity attributable to owners of	2,557,199	2,572,192
Non-controlling interest	115	1,172
Total Equity	2,557,314	2,573,364
Other payables	61,944	61,944
End of service benefit	892	1,058
Total Non Current Liabilities	62,836	63,002
Trade and other payable	14,682	12,471
Total Liabilities	77,518	75,473
Total Owner's Equity & Liabilities	2,634,832	2,648,837

Key Highlights

- Investment in associates stood at AED 792.5 mn as at 31 Mar 17 compared to AED 781.7 mn. The increase is attributed to the capitalized share of profit
- Total investment in associates to total equity stands at 32.1% as at 31 Mar 17
- Total cash and bank balances dropped to 1.76 bn, primarily as a result of an AFS investment made during the quarter
- Total assets reached 2.6 bn as at 31 Mar 17

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