

Q2 2017 Results

Results Presentation

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Profitable since inception in 2014



Net profit for H1 17 stood at AED 25.0 mn, a growth of 4.8% over H1 16. Excluding one off item growth would have stood at 28.6%



Share of profit from associates increased by 137.5% to AED 18.4 mn in H1 17



32% of capital is currently deployed



Distributed 1.5 fils / share inline with the distribution last year



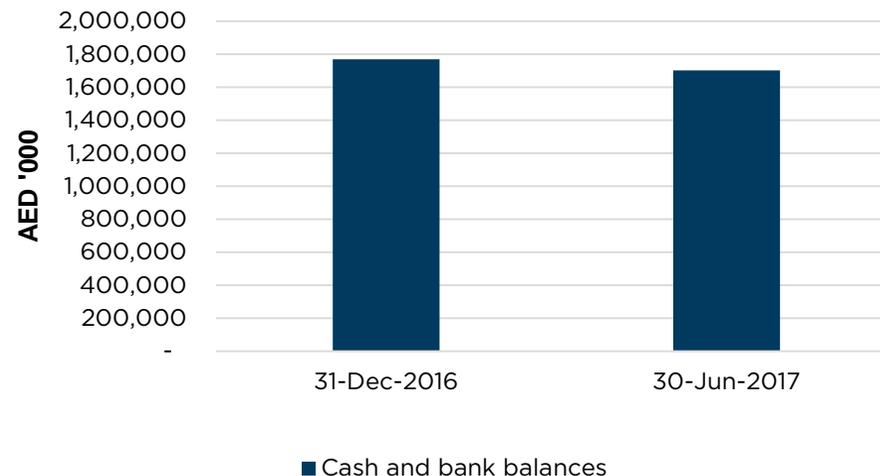
Significantly Outperformed DFM General Index YT 20 July 2017

Financial Highlights

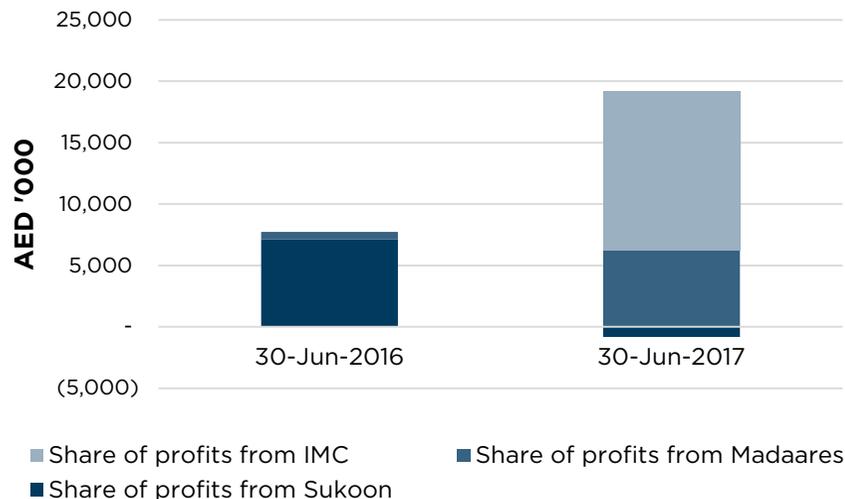
Total Income



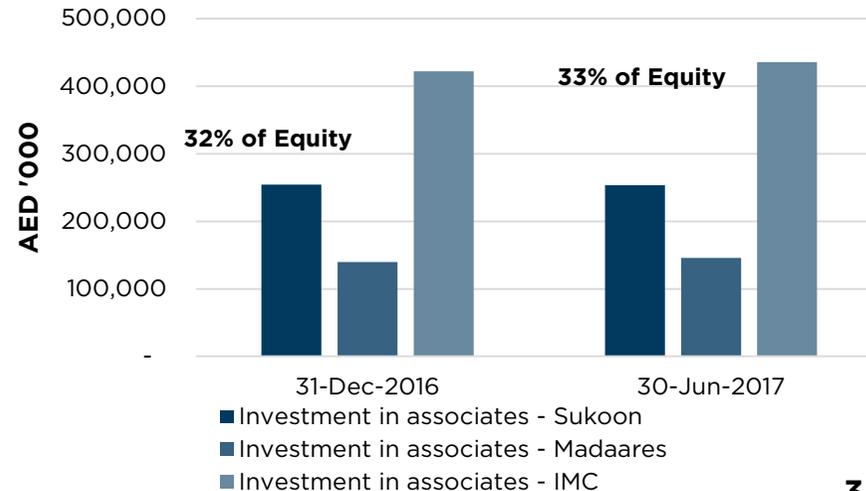
Cash and bank balances



Share of Profit from Associates



Investment in Associates



Amanat's Consolidated Income Statement

| For the period ending | 30-Jun-2016 | 30-Jun-2017 |
|---|----------------|----------------|
| AED '000 | 6 months | 6 months |
| Interest income | 31,067 | 28,675 |
| Dividend income | 146 | 1,265 |
| Realized gain on sale of AFS investments | 1,268 | 0 |
| Total Income | 32,481 | 29,939 |
| Share of profit of equity accounted investees | 7,740 | 18,380 |
| Expenses | | |
| Employee Related Expenses | -11,336 | -13,942 |
| General and Admin related expenses | -5,085 | -7,511 |
| Total Expenses | -16,420 | -21,453 |
| Profit/(Loss) for the year | 23,800 | 26,868 |
| Profit attributable to: | | |
| Owners of the Company | 23,800 | 24,954 |
| Non-controlling interests | - | 1,914 |

Key Highlights

- Total income in H1 17 reached AED 48.3 mn compared to AED 40.2 mn in H1 16 implying a 20.1% increase
- Share of profit from associates stood at AED 18.4 mn, a 137.5% increase over the same half last year
- Healthcare investments contributed AED 12.2 mn in share of profit in H1 17 compared to AED 7.1 mn in H1 16, while the education investments contributed to AED 6.2 mn in H1 17 compared to AED 0.6 mn in H1 16
- Total expenses reached AED 21.5 mn in H1 17 an increase of 30.6% compared to H1 16 which include a one off item. Excluding one off item increase would have stood at 3.0%.
- Total expenses to revenue stood at 44.5% in H1 17 compared to 40.8% in H1 16 (excluding the off item expense to revenue would have stood at 51.8% in H1 16)
- Net profit attributed to Amanat came at AED 25.0 mn, a 4.8% increase over H1 16. Excluding the one off item in H1 16 the growth would stand at 28.6%

Amanat's Consolidated Balance Sheet

| For the period ending | 31-Dec-2016 | 30-Jun-2017 |
|---|------------------|------------------|
| AED '000 | | |
| Property and Equipment | 1,830 | 2,393 |
| Investment in associates | 781,744 | 800,697 |
| Loan to a related party | 34,395 | 34,395 |
| Available for sale investments | - | 35,590 |
| Total Non Current Assets | 817,969 | 873,074 |
| Deposits and Prepayments | 2,110 | 2,971 |
| Other Assets | 29,931 | 37,562 |
| Due from related party | 13,795 | 2,611 |
| Cash and Bank Balances | 1,771,028 | 1,703,449 |
| Total Current Assets | 1,816,864 | 1,746,593 |
| Total Assets | 2,634,833 | 2,619,667 |
| Share Capital | 2,500,000 | 2,500,000 |
| Reserve | 5,718 | 5,718 |
| Unrealized gain/loss from AFS investment | - | -1,159 |
| Legal reserves | 8,898 | 8,898 |
| Retained earnings | 42,585 | 30,039 |
| Total Equity attributable to owners of | 2,557,201 | 2,543,496 |
| Non-controlling interest | 115 | 2,028 |
| Total Equity | 2,557,315 | 2,545,524 |
| Other payables | 75,865 | 72,256 |
| End of service benefit | 1,652 | 1,886 |
| Total Non Current Liabilities | 77,517 | 74,142 |
| Trade and other payable | 0 | 0 |
| Total Liabilities | 77,517 | 74,142 |
| Total Owner's Equity & Liabilities | 2,634,833 | 2,619,667 |

Key Highlights

- Investment in associates stood at AED 800.7 mn as at 30Jun 17 compared to AED 781.7 mn as at 31 Dec 2016. The increase is attributed to the capitalized share of profit
- Total investment in associates to total equity stands at 31.4% as at 30 Jun 17
- Total cash and bank balances dropped to 1.7 bn, primarily as a result of an AFS investment made during the H1 17 in addition to the dividend paid
- Total assets reached 2.6 bn as at 30 Jun 17

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