

# Q2 2018 Results

Results Presentation

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Profitable since inception in 2014



Net profit for H1 2018 stood at AED 28 mn, a growth of 12% YoY



Share of profit from associates increased by 48% to AED 24.3 mn in H1 2018



79% of Capital is deployed as at Aug-end 2018



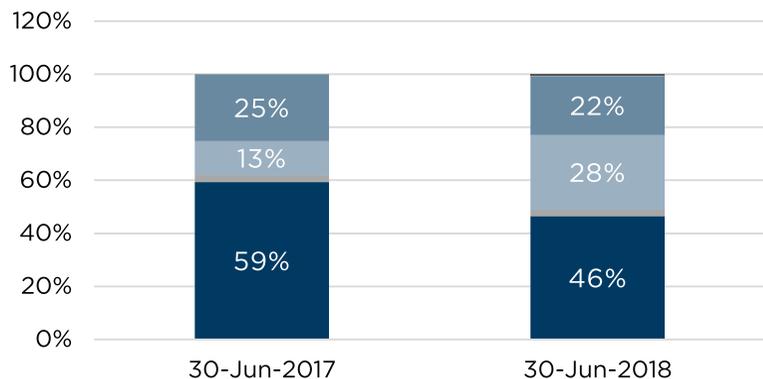
Positive cash flow from operations



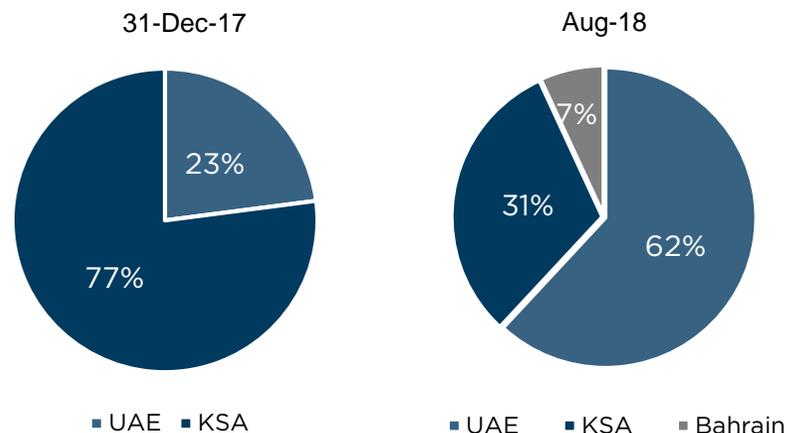
Balanced portfolio of assets that provides a stable stream of income and cash

# Financial Highlights

## Total Income

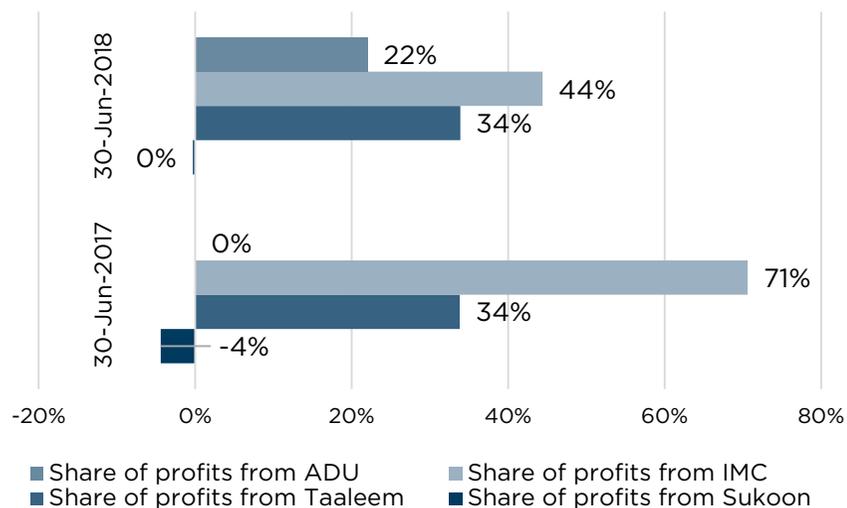


## Geographic Presence

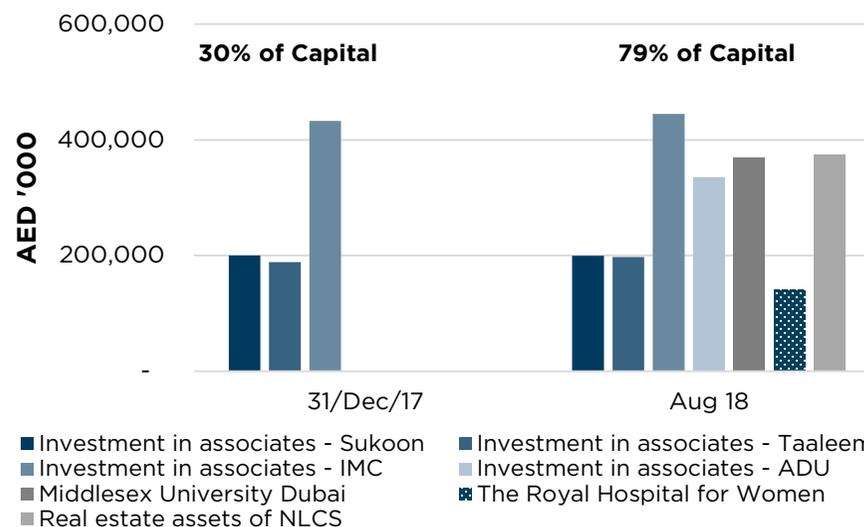


- Interest income
- Share of profit from education
- Finance Lease Income
- Other Income
- Share of profit from healthcare

## Share of Profit from Associates



## Investments



# Amanat's Consolidated Income Statement

For the period ending	30-Jun-2017	30-Jun-2018	% Δ
AED '000	6 months	6 months	
Interest income	28,675	24,125	-16%
Share of profit of equity accounted investees	18,381	26,141	42%
Finance Lease Income	-	351	n/a
Other income	1,265	1,261	0%
<b>Total Revenue</b>	<b>48,321</b>	<b>51,878</b>	<b>7%</b>
<b>Expenses</b>			
Employee Related Expenses	-13,942	-13,467	-3%
General and Admin related expenses	-7,511	-8,704	16%
<b>Total Expenses</b>	<b>-21,453</b>	<b>-22,171</b>	<b>3%</b>
<b>Profit/(Loss) for the year</b>	<b>26,868</b>	<b>29,707</b>	<b>11%</b>
<b>Profit attributable to:</b>			
Owners of the Company	24,954	27,857	12%
Non-controlling interests	1,914	1,850	-3%

## Key Highlights

- Total revenue in H1 18 reached AED 51.9 mn compared to AED 48.3 mn in H1 17 implying a 7.4% increase.
- Share of profit from associates stood at AED 26.1 mn, a 42.2% increase over the same period last year mainly due to the acquisition of ADUHC and increased ownership in Taaleem.

## Revenue contribution

Revenue Contribution	H1 2017	H1 2017
Income from Associates	35%	49%
<i>Healthcare</i>	22%	19%
<i>Education</i>	13%	29%
Income from Infrastructure	-	1%
Interest Income	62%	48%
Other income	3%	3%

- Total expenses reached AED 22.2 mn in H1 18 inline with that of H1 17.
- Total expenses to revenue stood at 42.7% in H1 18 compared to 44.4% in H1 17.
- Net profit attributed to Amanat came at AED 27.9 mn, 12% increase over H1 17.

# Amanat's Consolidated Balance Sheet



For the period ending	31-Dec-2017	30-Jun-2018
<b>AED '000</b>		
Property and Equipment	2,456	2,159
Investment in associates	821,287	1,177,198
Finance lease receivable	-	315,464
Investment at fair value	-	26,634
Available for sale investment	32,755	-
<b>Total Non Current Assets</b>	<b>856,498</b>	<b>1,521,455</b>
Other Assets	64,162	39,474
Cash and Bank Balances	1,721,647	1,044,965
<b>Total Current Assets</b>	<b>1,785,809</b>	<b>1,084,439</b>
<b>Total Assets</b>	<b>2,642,307</b>	<b>2,605,894</b>
Share Capital	2,500,000	2,500,000
Retained earnings and reserves	58,031	36,591
<b>Total Equity attributable to owners of</b>	<b>2,558,031</b>	<b>2,536,591</b>
Non-controlling interest	1,778	3,628
<b>Total Equity</b>	<b>2,559,809</b>	<b>2,540,219</b>
Other payables	61,944	61,944
End of service benefit	1,396	903
<b>Total Non Current Liabilities</b>	<b>63,340</b>	<b>62,847</b>
Trade and other payable	19,158	2,828
<b>Total Liabilities</b>	<b>82,498</b>	<b>65,675</b>
<b>Total Owner's Equity &amp; Liabilities</b>	<b>2,642,307</b>	<b>2,605,894</b>

## Key Highlights

- Investment in associates came at AED 1.18 bn as at 30 Jun 18 compared to AED 821 mn as at 31 Dec 17. The growth represent the acquisition of 35% in ADUHC, the leading higher education provider in Abu Dhabi and Al Ain.
- Finance lease receivable of AED 315.5 mn represent the acquisition of the land and buildings of NLCS Dubai, adjusted for advance lease installments
- Total investments in to capital stands at 58% as at 30 Jun 18 (excludes MDX Dubai and Royal Hospital).
- Post acquisitions concluded in August 2018, the total deployment today stands at 79% of capital.
- Total cash and bank balances dropped to 1.0 bn, as a result of deployment made during H1 18.
- Amanat generated positive cash from deposits and dividends from associates covering all expenses.
- Total assets reached 2.61 bn as at 30 Jun 18.

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