

# Q1 2018 Results

Results Presentation

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Profitable since inception in 2014



Net profit for Q1 2018 stood at AED 14.4 mn, a growth of 11% over Q1 2017.



Share of profit from associates increased by 35% to AED 14.4 mn in Q1 2018



43% of equity is deployed as at 31 March 2018



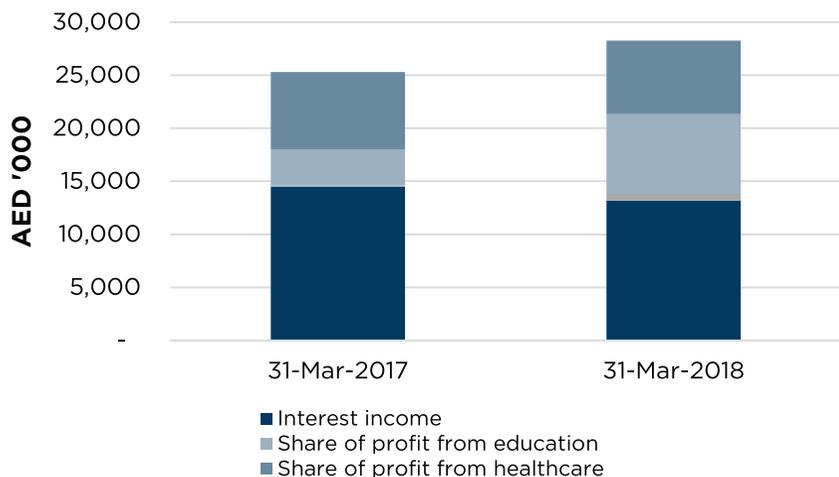
Positive cash flow from operations



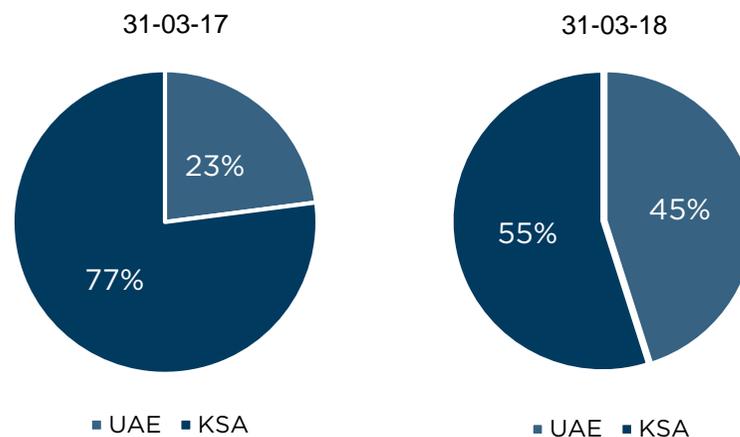
Significantly Outperformed DFM General Index YTD

# Financial Highlights

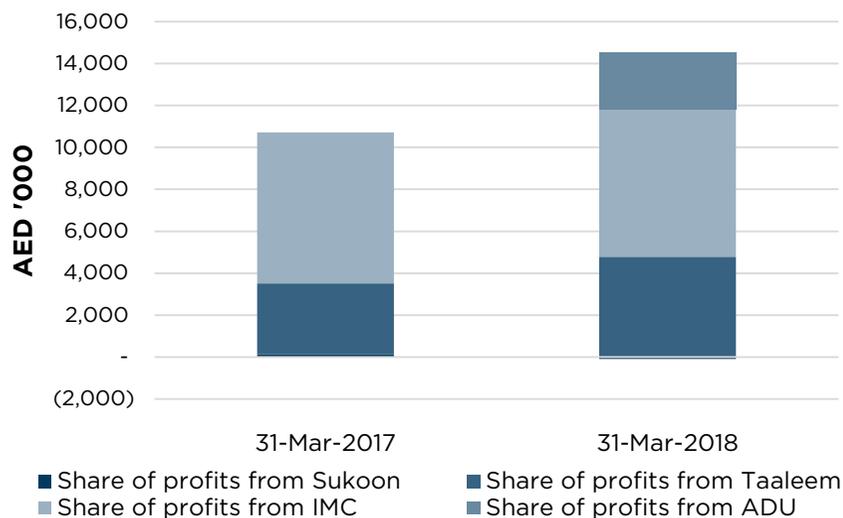
## Total Income



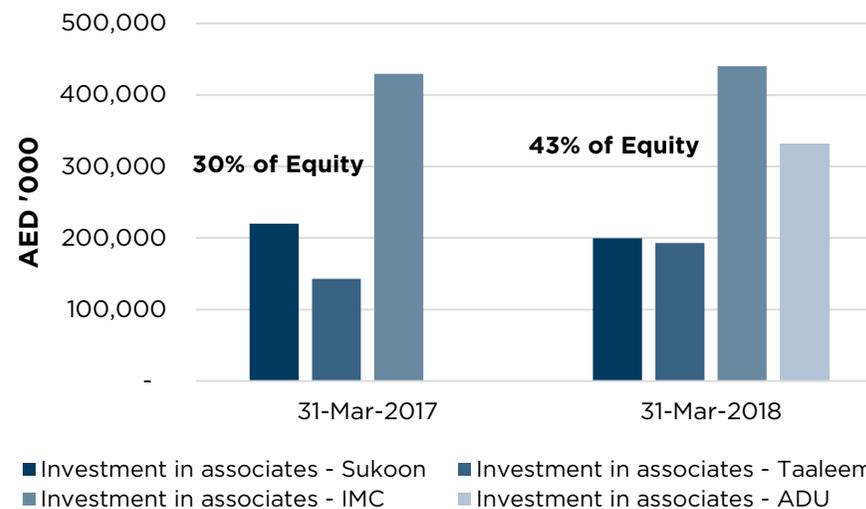
## Geographic Presence



## Share of Profit from Associates



## Investment in Associates



# Amanat's Consolidated Income Statement



For the period ending	31-Mar-2017	31-Mar-2018
AED '000	3 months	3 months
Interest income	14,507	13,198
Share of profit of equity accounted investees	10,718	14,446
Other income	89	630
<b>Total Income</b>	<b>25,314</b>	<b>28,274</b>
<b>Expenses</b>		
Employee Related Expenses	-7,082	-7,384
General and Admin related expenses	-4,142	-5,365
<b>Total Expenses</b>	<b>-11,224</b>	<b>-12,749</b>
<b>Profit/(Loss) for the year</b>	<b>14,089</b>	<b>15,525</b>
<b>Profit attributable to:</b>		
Owners of the Company	13,032	14,416
Non-controlling interests	1,057	1,109

## Key Highlights

- Total income in Q1 18 reached AED 28.3 mn compared to AED 25.3 mn in Q1 17 implying a 12% increase.
- Share of profit from associates stood at AED 13.3 mn, a 35% increase over the same period last year.
- Healthcare investments contributed AED 7 mn in share of profit in Q1 18 compared to AED 7.3 mn in Q1 17, while the education investments contributed to AED 7.5 mn in Q1 18 compared to AED 3.4 mn in Q1 17.
- Total expenses reached AED 11.2 mn in Q1 18 an increase of 14% compared to Q1 2017.
- Total expenses to revenue stood at 45% in Q1 18 in line with Q1 17 of 44%.
- Net profit attributed to Amanat came at AED 14.4 mn, 11% increase over Q1 17.

# Amanat's Consolidated Balance Sheet



For the period ending	31-Dec-2017	31-Mar-2018
<b>AED '000</b>		
Property and Equipment	2,456	2,281
Investment in associates	821,287	1,165,491
Investment at fair value	-	32,755
Available for sale investment	32,755	-
<b>Total Non Current Assets</b>	<b>856,498</b>	<b>1,200,527</b>
Deposits and Prepayments	3,390	2,167
Other Assets	43,245	15,846
Due from related party	17,527	1,780
Cash and Bank Balances	1,721,647	1,425,136
<b>Total Current Assets</b>	<b>1,785,809</b>	<b>1,444,929</b>
<b>Total Assets</b>	<b>2,642,307</b>	<b>2,645,456</b>
Share Capital	2,500,000	2,500,000
Reserve	5,718	5,718
Unrealized gain/loss from AFS investment	-3,994	-3,994
Legal reserves	13,131	13,131
Retained earnings	43,176	57,592
<b>Total Equity attributable to owners of</b>	<b>2,558,031</b>	<b>2,572,447</b>
Non-controlling interest	1,778	2,887
<b>Total Equity</b>	<b>2,559,809</b>	<b>2,575,334</b>
Other payables	61,944	61,944
End of service benefit	1,396	1,577
<b>Total Non Current Liabilities</b>	<b>63,340</b>	<b>63,521</b>
Trade and other payable	19,158	6,601
<b>Total Liabilities</b>	<b>82,498</b>	<b>70,122</b>
<b>Total Owner's Equity &amp; Liabilities</b>	<b>2,642,307</b>	<b>2,645,456</b>

## Key Highlights

- Investment in associates came at AED 1.16 bn as at 31 Mar 18 compared to AED 821 mn as at 31 Dec 17. The growth represent the acquisition of 35% economic interest in ADUHC, the leading higher education provider in Abu Dhabi and Al Ain.
- Total investment in associates to total equity stands at 43% as at 31 Mar 18.
- Total cash and bank balances dropped to 1.4 bn, primarily as a result of deployment made during Q1 18.
- Amanat generated positive operating cash flow post covering all expenses primarily on the back of interest income and dividends received from associates.
- Total assets reached 2.65 bn as at 31 Mar 18.

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